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Test 2	Chapter 2	Accounting Process
Test 3	Chapter 3	Bank Reconciliation Statement
Test 4	Chapter 4	Inventories
Test 5	Chapter 5	Depreciation and Amortisation
Test 6	Chapter 6	Bills of Exchange and Promissory Notes
Test 7	Chapter 7	Preparation of Final accounts of Sole Proprietors
Test 8	Chapter 8	Financial Statements of Not-for-Profit Organizations
Test 9	Chapter 9	Accounts from Incomplete Records

Test 10	Chapter 10	Partnership and LLP Accounts
Test 11	Chapter 11	Company Accounts
Test 12	Chapter 1	Theoretical Framework
	Chapter 2	Accounting Process
	Chapter 3	Bank Reconciliation Statement
Test 13	Chapter 4	Inventories
	Chapter 5	Depreciation and Amortisation
	Chapter 6	Bills of Exchange and Promissory Notes
	Chapter 9	Accounts from Incomplete Records
Test 14	Chapter 7	Preparation of Final accounts of Sole Proprietors
	Chapter 10	Partnership and LLP Accounts
Test 15	Chapter 8	Financial Statements of Not-for-Profit Organizations
	Chapter 11	Company Accounts
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## PAPER – 2: BUSINESS LAWS

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Indian Regulatory Framework
Test 2	Chapter 2 Part I	The Indian Contract Act, 1872 Unit 1, 2, 3, 4
Test 3	Chapter 2 Part II	The Indian Contract Act, 1872 Unit 5,6,7,8,9
Test 4	Chapter 3	The Sale of Goods Act, 1930
Test 5	Chapter 4	The Indian Partnership Act, 1932
Test 6	Chapter 5	The Limited Liability Partnership Act, 2008
Test 7	Chapter 6	The Companies Act, 2013
Test 8	Chapter 7	The Negotiable Instruments Act, 1881
Test 9	Chapter 1	Indian Regulatory Framework
	Chapter 3	The Sale of Goods Act, 1930
Test 10	Chapter 2	The Indian Contract Act, 1872
Test 11	Chapter 4	The Indian Partnership Act, 1932
	Chapter 5	The Limited Liability Partnership Act, 2008
Test 12	Chapter 6	The Companies Act, 2013
	Chapter 7	The Negotiable Instruments Act, 1881

Test 13	<b>Full Syllabus Test 1</b>
Test 14	<b>Full Syllabus Test 2</b>
Test 16	<b>ICAI MTP 1</b>

### PAPER – 3: QUANTITATIVE APTITUDE

#### PART – A : BUSINESS MATHEMATICS

TEST NO.	TEST NO.	TEST NO.
Test 1	Chapter 1	Ratio and Proportion, Indices and Logarithms
Test 2	Chapter 2	Equations
Test 3	Chapter 3	Linear Inequalities
Test 4	Chapter 4	Mathematics of Finance
Test 5	Chapter 5	Basic Concepts of Permutations and Combinations
Test 6	Chapter 6	Sequence and Series - Arithmetic and Geometric Progressions
Test 7	Chapter 7	Sets, Relations and Functions, Basics of Limits and Continuity functions
Test 8	Chapter 8	Basic applications of Differential and Integral calculus in Business and Economics

#### PART – B : LOGICAL REASONING

Test 9	Chapter 9	Number Series, Coding and Decoding and Odd Man Out
Test 10	Chapter 10	Direction Tests
Test 11	Chapter 11	Seating Arrangements
Test 12	Chapter 12	Blood Relations

#### PART – C : STATISTICS

Test 13	Chapter 13	Statistical Representation of Data and Sampling
Test 14	Chapter 14	Measures of Central Tendency and Dispersion
Test 15	Chapter 15	Probability
Test 16	Chapter 16	Theoretical Distributions
Test 17	Chapter 17	Correlation and Regression

Test 18	Chapter 18	Index Numbers
Test 19	Chapter 1	Ratio and Proportion, Indices and Logarithms
	Chapter 2	Equations
	Chapter 3	Linear Inequalities
	Chapter 4	Mathematics of Finance
	Chapter 5	Basic Concepts of Permutations and Combinations
Test 20	Chapter 6	Sequence and Series - Arithmetic and Geometric Progressions
	Chapter 7	Sets, Relations and Functions, Basics of Limits and Continuity functions
	Chapter 8	Basic applications of Differential and Integral calculus in Business and Economics
	Chapter 9	Number Series, Coding and Decoding and Odd Man Out
Test 21	Chapter 10	Direction Tests
	Chapter 11	Seating Arrangements
	Chapter 12	Blood Relations
	Chapter 13	Statistical Representation of Data and Sampling
Test 22	Chapter 14	Measures of Central Tendency and Dispersion
	Chapter 15	Probability
	Chapter 16	Theoretical Distributions
	Chapter 17	Correlation and Regression
	Chapter 18	Index Numbers
Test 23	<b>Full Syllabus Test 1</b>	
Test 24	<b>Full Syllabus Test 2</b>	
Test 26	<b>ICAI MTP 1</b>	
<b>PAPER – 4: BUSINESS ECONOMICS</b>		
<b>TEST NO.</b>	<b>CHAPTER NO.</b>	<b>CHAPTER NAME</b>
Test 1	Chapter 1	Nature & Scope of Business Economics

Test 2	Chapter 2	Theory of Demand and Supply
Test 3	Chapter 3	Theory of Production and Cost
Test 4	Chapter 4	Price Determination in Different Markets
Test 5	Chapter 5	Business Cycles
Test 6	Chapter 6	Determination of National Income
Test 7	Chapter 7	Public Finance
Test 8	Chapter 8	Money Market
Test 9	Chapter 9	International Trade
Test 10	Chapter 10	Indian Economy
Test 11	Chapter 1	Nature & Scope of Business Economics
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	Chapter 9	International Trade
Test 15	<b>Full Syllabus Test 1</b>	
Test 16	<b>Full Syllabus Test 2</b>	
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**Note:**

1. Chapters numbers are as per ICAI Study Material.
2. Test Series is Valid up to Sep 26.
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MIS-6  
The following steps are involved in the process of securitization:- **2.5 Marks**

**Creation of**  
(a) Pool of asset :- It create the pool of asset which are the financial asset received from the originator in to one bundle

(b) transfer to SPV :- This asset sold to the SPV based upon its Administration of assets, the administration of assets in subcontracted back to originator which collects principal and interest from underlying assets and transfer it to SPV, which work as a conduit.

(c) Sale of Securities :- The Securities required to sold to the investor which can be pass through certificate and can be pass through Security

(d) Received the payment :- Generally Recourse to Originator: Performance of securitized papers depends on the performance of underlying assets and unless specified in case of default they go back to originator from SPV principal amount based upon the agreement and terms

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Competent authority for period of 3 months pending submission of complete papers.

④ Counting of 180 days should be done from the date of original date of renewal. Original date is 20th Oct, 2021 and period of 180 days has not expired on the balance sheet date.

⑤ CA Branch should accept the clarification of account as Standard Amt done by the branch.

5 marks

try to write answer under main headings for more clarity

Q.4

Does not cite Section 45-1A

① A company is treated as NBFC if financial assets are more than 50% of total assets and financial income is more than 50% of other income. Company which fulfills both this condition will qualify as NBFC.

Does not mention RBI notification.

② No NBFC shall carry on its business

③ obtaining certificate of registration

eligible under taking also.

→ loss of non-eligible under taking can be set off against eligible under taking before allowing deduction u/s 80-IB.

eligible under taking first take deduction u/s 80-IB and then set off loss from any other source.

Interest income derived by a company from its underwriting proceeds shall be treated as income derived from the underwriting and hereafter, the same would be eligible for deduction u/s 80-IB. (P. 110)

Industries Private Limited v CIT (2009) (P. 110)

deduction to north Eastern state under sea

interest income derived by a company from its underwriting proceeds shall be treated as income derived from the underwriting and hereafter, the same would be eligible for deduction u/s 80-IB. (P. 110)

2.5 Marks

interest on deposits

Foods (1999) (SC) and Liberty India v CIT (2009) (SC), was held that sale of goods by a company to its employees for their consumption, if the goods are sold at a price lower than the market price, the difference between the market price and the price at which the goods are sold to the employees, shall be treated as interest on deposits.

to provide complete answer in professional language it will enhance your presentation.

Ans 6

Under section 271G, if any person who has entered into an international transaction or specified domestic transaction fails to furnish any such information or documents as may be required by the Pricing Officer, then such person shall be liable to pay a penalty which may not exceed 1% of the value of the transaction & document sought by officer.

Amount of penalty = 1% of Transaction value

1 Marks

A well explained content will provide you more marks.

qualified external expert, or a team of such individuals with experienced & authority

- to objectively evaluate, before report is issued,
- significant judgement/engagement team made & conclusions reached in formulatory report.

or a listed entity an individual with significant experience & authority to act as an audit engagement partner or as a lead audit partner.

1 for the year of the financial year 2022-23 of XPL operating from a small town.

of the appointment and performed the review by signing on some of the working papers prepared by the team.

It is necessary for CA to have requisite technical expertise & experience to enable her to perform role without such, it is not appropriate for her to accept appointment as CA of listed entity.

1230, requires to CA to perform procedures required by laws & regulations & has been performed.

once, more ticking of checklists & signing shows that such evaluation & records of work performed by CA.

some important points are missing need to add that it is necessary for CA to have requisite technical expertise & experience to enable her to perform role without such, it is not appropriate for her to accept appointment as CA of listed entity.

⑤ drawing net owned fund of ₹ 2 crore for certain NBFC.

No clarity on time allowed to comply

③ Facts in the Question gives a clear idea that in FY 22-23 Net Owned Funds are ₹ 1.5 crore which is less than minimum eligibility of ₹ 2 crore.

Does not mention submission to RBI

Does not clearly link NOF shortfall ineligibility clause

④ So The Minimum Net Fund requirement is not qualified.

Incorrectly mentions Long Form Audit Report (not applicable here)

⑤ Auditor Shyam should state in his report Long Form Audit Report about non-fulfillment of Minimum Net Owned Fund condition.

lack of deep preparation work on it

1.5 mark

Q.1

① Auditor of Banking Company is to be appointed at AGM of Shareholder whereas of Nationalised Bank through Board of Director

② Verification Approval of RBI is required

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